

SENATE BILL REPORT

SHB 2389

As Reported by Senate Committee On:
Ways & Means, February 21, 2012

Title: An act relating to modifying the submission dates for economic and revenue forecasts.

Brief Description: Modifying the submission dates for economic and revenue forecasts.

Sponsors: House Committee on Ways & Means (originally sponsored by Representative Orcutt).

Brief History: Passed House: 2/10/12, 96-0.

Committee Activity: Ways & Means: 2/20/12, 2/21/12 [DP].

SENATE COMMITTEE ON WAYS & MEANS

Majority Report: Do pass.

Signed by Senators Murray, Chair; Kilmer, Vice Chair, Capital Budget Chair; Zarelli, Ranking Minority Member; Parlette, Ranking Minority Member Capital; Baumgartner, Conway, Fraser, Harper, Hatfield, Hewitt, Holmquist Newbry, Honeyford, Kastama, Keiser, Kohl-Welles, Pflug, Pridemore, Regala, Schoesler and Tom.

Staff: Dean Carlson (786-7305)

Background: The Economic and Revenue Forecast Council (ERFC) is an independent agency responsible for providing the state economic and revenue forecasts. Four times each year ERFC must prepare an official state economic and revenue forecast. The forecasts are submitted to the Governor and Legislature on or before November 20, June 20, and September 20, as well as February 20 in even-numbered years and March 20 in odd-numbered years.

Summary of Bill: The submittal dates for the June and September economic and revenue forecasts are moved from June 20 and September 20 to June 27 and September 27.

Appropriation: None.

Fiscal Note: Available.

Committee/Commission/Task Force Created: No.

This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not a part of the legislation nor does it constitute a statement of legislative intent.

Effective Date: The bill takes effect on October 1, 2012.

Staff Summary of Public Testimony: None.

Persons Testifying: No one.